



most admired companies of Sri Lanka 2018

The International Chamber of Commerce Sri Lanka (ICCSL) and The Chartered Institute of Management Accountants (CIMA) present to you the 'Most Admired Companies of Sri Lanka'. An accreditation that is the first of its kind in Sri Lanka, intended to recognize companies that are a cut above the rest. It's time for you to shine.

For entries and enquiries, e-mail Awards.SriLanka@aicpa-cima.com or call CIMA on 0112503880 / ICCSL on 0112307841

Most Admired Companies of Sri Lanka 2018

Welcome to Most Admired Companies of Sri Lanka 2018, organized in partnership by International Chamber of Commerce, Sri Lanka (ICCSL) and The Chartered Institute of Management Accountants (CIMA) Sri Lanka.

Intended to recognize companies that are a cut above the rest in terms of not just their financial performance but also on the value they create for their shareholders, customers, employees and the general community, these awards will attest to the admiration of the nation.

This set of ranking is for those who have established themselves for excellence in business performance and across a number of other discrete performance criteria. The companies bestowed with the Top 10 Ranking are those that inspire other organizations and entrepreneurs. They have proven their mettle with consistency, significant and sustainable growth, resulting in excellent business performance.

What sets these awards apart from the plethora of award competitions and schemes, is the stringent evaluation based on globally accepted criterion by a distinguished panel of judges.

In this inaugural year, we invite companies to submit their entries to be ranked amongst the best of the best.

General Information

Why enter?

- The companies placed in the Top 10 will be awarded the title as the “Most Admired Companies of Sri Lanka for 2018”
- Publicity and recognition of achievement throughout the country and beyond
- Press and social media recognition at and after the Awards
- The Top 10 receive a commemorative plaque and a certificate
- Opportunity to boost team morale and staff of the company
- Winning company CEOs will be interviewed and the video will be broadcast on Media
- Winning companies will have their name and company details appear in the mainstream print media business columns post the event
- PR opportunities with the Awards logo that can be used on all literature of your company

Who can enter?

- A for-profit business in operation for over 5 years as of June 30, 2018
- Should be based in Sri Lanka, with a minimum of 40% or more Sri Lankan ownership
- Has more than 100 full-time employees
- Has growing success in Sri Lanka’s business community
- Should not be a subsidiary of a much larger organization
- Exhibit a commitment to good business practices, employee and community relations
- Generating revenue of minimum LKR 500Mn in the last annual reporting cycle
- Audited financials should be available for the previous 3 years of operation
- Open to listed as well as unlisted companies

Terms and Conditions

- The initial submission of the application and financial information as well as the report pack should be according to the respective timelines and formats given (overleaf)
- Shortlisted companies will need to make a presentation in August 2018
- Canvassing in any form will be liable for disqualification
- The judges hold the final decision on declining applications that do not meet the entry criteria
- The judges' decision is final and no correspondence will be entered into by the judges in relation to that decision
- In the event the information provided by the applicant is found to be incorrect, the Evaluating panel will reserve the right to withdraw the award anytime.

Assessment

Panel of judges

1. Mr. Ravi Abeysuriya – Chairman
2. Mr. Sutheash Balasubramaniam
3. Dr. Harsha Cabral
4. Mrs. Indira Malwatte
5. Mr. Reyaz Mihular
6. Professor Kapila Perera
7. Mr. Deepal Sooriyaarachchi

Assessment criteria

Criteria	Weightage
Financial Performance	60%
Non – Financial indicators	40%

Presentation of the Report

General requirements

- The report should be accompanied by a cover page indicating the name of competition (Most Admired Companies of Sri Lanka 2018), name of the company and the date of submission.
- It should be printed on A4 size paper, and typing should be single sided.
- Twelve point Arial-font with 1.5 line spacing should be used throughout the narration.
- A margin of 1-inch should be kept on all sides of the sheet with the exception of left-side where 1.25 inches should be kept.
- Text should be justified on left-side and right-side margins.

Specific requirements

- The report should consist of a maximum of 5000 words excluding appendices and references. A deviation greater than +5% from this word limit will be penalized.
- The total page count (of the report, excluding the appendices) should be a maximum of 30.
- The report should showcase data and information extracted within the last 2 years of the submission date (approximately between June 2016 and June 2018).
- Data provided must be relevant to the guidelines provided.
- Submissions cannot state that information relevant to the assessment guidelines is withheld due to sensitivity of such information, as this will not allow judges to evaluate the reports based on the assessment criteria used.

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- Please follow the format given in the section below as a guideline to narrate and present the report.
 - Applications/ documents will be screened to check whether the format and guidelines specified have been followed. Deviation from the required format and/or submission of reports or documents which have been formulated for different purposes will result in rejection upon submission and these entries will not be marked by the judging panel. Only entries that are in line with basic requirements will be marked by the judges.
 - Once the preliminary round is concluded, the top 20 shortlisted organizations are expected to deliver a fifteen-minute presentation to the panel of judges, which will be followed by a five minute interview. The aim of this presentation is to serve as a validation of the report already presented and no new information is required to be presented at this stage.

Format of the report

- Section 1 - Introduction to the Organization
- Section 2 - Brief history of the Organization
- Section 3 - Performance of the Organization in terms of the below evaluation criteria. You are strictly advised to use facts and figures with illustrations as required to provide evidence to your statements.
- Section 4 – A summary on why your organization should receive this award (maximum of 250 words only)

You may address the below when compiling the report, strictly within the given parameters.

- How you are better than your competitors
- How your business has improved based on the 7 parameters
- Indications of how the business has benefited financially as a result of improvements in this category

Additional information

You may attach relevant supporting material like brochures, press cuttings, certifications, awards, etc. bound into a separate folder. Videos, DVDs and presentations are not to be submitted.

The report should have a covering note countersigned by the CEO/ MD/ Director and the CFO stating that it is accurate and verified along with the date signed.

Confidentiality

All information submitted will be treated with the highest level of confidentiality by the organizers as well as the panel of judges.

Evaluation Criteria

Key area	Brief description of the criteria	Specific Initiatives
3.1 Value human relationships	Human relationships are key to the organization which is committed towards their core values. The best is hired, trained to be better and rewarded extremely well - materially as well as by other means. Performance is measured in a balanced manner.	Commit to core values
		Hire for values
		Balance performance measurement
		Reward employees intelligently
3.2 Foster team work	Team work is engrained as part of the core culture. It is fostered in the organization through training of teams, rotation of jobs, team decisions being encouraged whilst team work and related behavior is recognized and rewarded.	Train teams
		Rotate jobs
		Make team decisions
		Reward team behavior
3.3 Experiment frugally	These organizations are Market leaders who experiment and invest in pragmatic solutions turning threats into opportunities. They grow organically whilst partnering both internally and externally as required. Development risk is well managed to ensure business success.	Grow organically
		Manage development risk
		Partner internally
		Partner externally
3.4 Fulfill your commitments	They fulfill their commitments to all their stakeholders, be they customers, suppliers or the general public whilst treating them fairly. They hire and promote honest individuals, complete their financials accurately and honestly.	Hire and promote honest people
		Account honestly
		Treat employees, customers and communities fairly
3.5 Fight complacency	These organizations fight complacency in order to keep growing. They grow faster and their top leadership is highly talented. They attack new markets, through their culture of sustaining a healthy paranoia of the macro environment. Their leadership succession is well planned.	Plan CEO Succession
		Sustain a healthy paranoia
		Attack new markets
3.6 Win through multiple means	These are clear market leaders who win in every way by providing more value for money and have the best and diverse capabilities. They understand their customer fully and a competitive edge is sustained by these organizations.	Understand the customer
		Build diverse capabilities
		Sustain competitive superiority
3.7 Give to your community	They are the community's champions. They fight for social causes whilst contributing significantly. They inspire their employees whilst enriching the community.	Inspire employees
		Enrich the community
		Attack big societal problems

Application Form

Most Admired Companies of Sri Lanka 2018

Name of the Organization:

Address:

Contact Person:

Designation:

Email ID:

Mobile No.:

Landline No. with extension:

Year of Incorporation:

Number of Full Time Employees:

Minimum 40% equity of the organization comprises of Sri Lankan ownership: Yes/ No

Listed organization: Yes/ No

Documents attached

Certificate of Incorporation: Yes/ No

Audited Financials for immediate past 3 years: Yes/ No

We certify that the information submitted is accurate and that our application meets the entry criteria. We also accept the rules and regulations set forth by the organizers of the ICCSL – CIMA: Most Admired Companies of Sri Lanka 2018 Awards.

Entry authorized by;

Name of the CEO/ MD/ Director:

Signature

Date

Name of the CFO:

Signature

Date

To enter

This competition comprises of three rounds.

Round	Submission	Due Date
Preliminary	Completed application form	10 th July 2018
	A copy of Certificate of Incorporation	10 th July 2018
	Two copies of Audited Financial Statements for the immediate past three years ending Dec 2017 or March 2018 based on financial year	10 th July 2018
Second	Two hard copies of the Report	27 th July 2018
	A soft copy of the Report, in both Word and PDF format	27 th July 2018
Third	15 minute presentation	13 th – 17 th August 2018

The 30 companies shortlisted from the preliminary round will be notified by **16th July 2018**.

The 20 companies selected for the final round will be notified by **6th August 2018**.

All the submissions must reach the CIMA Sri Lanka Division by hand/ post and e-mail on or before the stated timeline and should be addressed to:

CIMA - ICCSL Awards 2018,
CIMA Sri Lanka Division,
No, 356, Elvitigala Mawatha,
Colombo 5.

E-mail: Awards.SriLanka@aicpa-cima.com

For general enquiries, you may contact the CIMA Secretariat on 0112503880 or the ICCSL Secretariat on 0115925875/0115920067.

Note - All reports should be submitted via e-mail as well as hard copies (2 hard copies are to be handed over) whilst the e-mailed documents should be sent as Microsoft Word and PDF documents (one of each version). If the soft copies cannot be e-mailed, it may be submitted on a CD.

Award Partners



The Chartered Institute of Management Accountants (CIMA)

CIMA is the world's leading, and largest, professional body of management accountants. Our unique blend of management accounting, financial accounting and business-focused subjects produces competent and confident Chartered Global Management Accountants (CGMAs) who can lead their organizations to sustainable success. Founded in 1919, CIMA helps individuals and businesses to succeed by harnessing the full power of management accounting – not just accounting for the balance sheet, but accounting for business.

We provide continuing professional development services, fund academic research, develop thought leadership, monitor professional standards, maintain a code of ethics for members, and work with external tuition providers and assessment services to provide the best study and examination experience.

In 2017, members of CIMA and AICPA formed the Association of International Certified Professional Accountants to unite and strengthen the accounting profession globally. Representing an influential network of more than 667,000 members and students in management and public accounting, the Association prepares accountants for today's challenges and tomorrow's opportunities.



International Chamber of Commerce Sri Lanka (ICCSL)

ICC is the world business organization, helping businesses of all sizes and in all countries to operate both internationally and responsibly. With a global network of over 6 million members in more than 100 countries, ICC works to promote international trade, responsible business conduct and a global approach to regulation through a unique mix of advocacy and standard setting activities – together with market leading dispute resolution services. ICC was founded in 1919. ICC has a permanent seat as an observer of the UN, the only private sector organization to receive such an honour.

The International Chamber of Commerce Sri Lanka (ICCSL) is the domestic chapter of Paris based international world business organization, the International Chamber of Commerce (ICC). ICCSL was incorporated in 1955 and has been engaged in a wide area of support for business for member companies. They are the only licensed authority to issue ATA Carnet which forms an integral part of its operations, issues certificates of origin and conducts professional training.